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Inspiring Insights at Women in Car Wash Conference

ElevateHER had another fantastic experience at the Women in Car Wash conference in Salt Lake City, Utah. We attended the Financial Literacy Workshop with Jennifer Klismet and gained valuable insights into the importance of financial literacy.

Mastering Finances for a Secure Future

During the workshop, Jennifer emphasized the significance of properly managing our finances, particularly when it comes to funding our retirement.

She introduced the concept of dividing our income between a "paycheck" and a "play check" to ensure a secure financial future.

According to Jennifer, it's essential to allocate a portion of our paycheck towards:

Employee Retirement Plan

Life Insurance

Investments

This disciplined approach ensures that we are building a solid financial foundation for our retirement years. On the other hand, the play check is designated for indulgences such as travel, hobbies, shopping, gifts, and entertainment, allowing us to enjoy life while still being financially responsible.

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Key Takeaway

One of the key takeaways from the workshop was the example Jennifer provided regarding the potential growth of retirement savings.

Investing
$1,000
in a ROTH IRA between the ages of
20 and 30
and letting it grow without further contributions

=

Could potentially accumulate
$1.8 Million
by the time they reach 65

This eye-opening illustration underscored the power of early and consistent investment in securing a comfortable retirement.

Overall, Jennifer's workshop shed light on the critical role of financial literacy in shaping our financial well-being

It highlighted the importance of thoughtful planning, disciplined saving, and strategic investing to ensure a secure and prosperous future.

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We are incredibly grateful to Jennifer for sharing her expertise with us, and we look forward to applying these invaluable financial principles in our own lives.

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Katherine is the most reliable person I have ever had the honor to work with. She sets the standard for us in customer service, and her ability to succeed and attain goals encourages healthy competition amongst her peers.

-Reinaldo C, General Manager of Russell Speeders Car WashNew Haven, CT

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Want to connect with us?
Email ElevateHER@summitwashholdings.com

We hope to take the valuable feedback and continuously advocate on bringing change to the women in a car wash.

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